

Press release

Shareholder representatives in the supervisory board recommend termination of talks with Praxair, Inc. about a potential merger

Munich, 12 September 2016 – The shareholder representatives in the supervisory board of Linde AG recommend, in consensus with the CEO of Linde AG, to the management and supervisory board of the company to terminate the preliminary talks with Praxair, Inc. about a potential merger. While the strategic rationale of a merger has been principally confirmed, discussions about details, specifically about Governance aspects, did not result in a mutual understanding.

In the 2015 financial year, The Linde Group generated revenue of EUR 17.944 bn, making it one of the leading gases and engineering companies in the world, with approximately 65,000 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at www.linde.com

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